**MINUTES OF A MEETING OF THE FINANCE AND GENERAL PURPOSES COMMITTEE**

**OF KINVER PARISH COUNCIL HELD AT 95 HIGH STREET, KINVER ON WEDNESDAY 20th FEBRUARY 2019**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

Councillors: D Light (Chairman), P Wooddisse (Vice Chairman), H Williams (ex-officio), JK Hall, BR Edwards, Mrs C Allen, I G Sadler

1. APOLOGIES FOR ABSENCE

Councillor Miss V Webb sent her apology for the meeting.

1. DECLARATIONS OF PECUNIARY INTERESTS

None were declared.

1. MINUTES OF THE MEETING OF 21st NOVEMBER 2018

The minutes of the meeting held on 21st November were approved and signed as a true record of that meeting.

1. MATTERS ARISING FROM PREVIOUS MINUTES

Post office Clock – County have given permission and agreed the fitting of the clock.

The Grant for the SID has been declined from the Police Commissioners Fund.

Car Park fees have been agreed with the Methodist Church.

1. BUDGET COMPARISON AND TO RECEIVE THE ACCOUNTS FROM 1ST APRIL TO 31ST JANUARY 2019 AS PREPARED BY THE RFO

The accounts as attached as Appendix 1 to these minutes: the figures were reviewed and noted.

It was **Resolved** to **Recommend** to the Parish Council that the accounts as set as Appendix 1 to these minutes be accepted. On a vote this was unanimous.

1. FUNDING REQUESTS

The following applications were received:-

The following recommendation was received from the Leisure and Amenities Committee to purchase a new SID, socket and pole at a cost of £2000.

The Committee agreed that funding is available from the Community budget line 104, but some members of the Committee had reservations if this was actually best value for money, and requested that this is a full agenda item for the next Council meeting, so the proposal can be fully discussed.

The Parish Council asked the Finance Committee to look and agree if funding was available for the removal of the 3 back panels of the shelter and install a simple back rest in place of them. This would be £900. The panels would be removed carefully and can be reinstalled at a later date if required.

If was Resolved to **Recommend** to the Parish Council that the panels are removed at a cost of £900 and this could be funded from the Community Funds budget line.

1. TO DISCUSS CHANGING BANK ACCOUNT

This item was deferred until the next meeting following further investigations.

8. DATE OF NEXT MEETING

Date of the next meeting is Wednesday 17TH April 2019.

1. ITEMS FOR FUTURE MEETINGS

Last date for items to be put on the agenda for the next meeting is 8th April 2019

1. RECOMMENDATIONS TO THE PARISH COUNCIL

It was **Resolved** to Recommend to the Parish Council that:-

* the accounts as set as Appendix 1 to these minutes be accepted.
* to remove the panels from the Clock shelter at a cost of £900, to be funded from the Community Funds budget line 104.

Note:-

If the Parish Council agree that a SID sign is purchased at a cost of £2000 (including post and a further socket), this can be funded from the Community Budget Line, but the Committee do have reservations as to whether this is best value for money and request this is an agenda for the full Council meeting.

Appendix 1 to the minutes of the Finance Committee held on the 17th February 2019

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Item 5 |  |  |  |  |
| **KINVER PARISH COUNCIL** |  |  |  |  |
|  |  |  |  |  |
| Monthly Balance Sheet as at: 31/01/2019 | |  |  |  |
|  |  |  |  |  |
| **Barclays Bank** |  |  |  |  |
| Unpresented Cheques |  |  | Unpresented Receipts | |
|  |  |  |  |  |
|  | 102.92 |  |  |  |
|  |  |  |  |  |
| **TOTAL** | 102.92 |  |  | 0.00 |
|  |  |  |  |  |
| Computer Figures Barclays Bank acc. |  | 26650.03 |  |  |
| less unpresented |  | 102.92 |  |  |
|  |  |  |  |  |
| **Total** |  | **26752.95** |  |  |
|  |  |  |  |  |
| Bank Statement Figure |  | **26752.95** |  |  |
|  |  |  |  |  |
| **Other bank account balances** |  |  |  |  |
|  |  |  |  |  |
| Bath Building Society |  | 36851.69 |  |  |
| Old Alliance and Leicester account |  | 0.00 |  |  |
| West Bromwich Building Society |  | 30441.72 |  |  |
| Co-Operative Bank |  | 26.38 |  |  |
|  |  | 94072.74 |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

**Financial Summary - Cashbook**

Summary between 01/04/18 and 31/01/19 inclusive.

Balances at the start of the year

**Ordinary Accounts**

.BARCLAYS BANK £14,822.12

.COOPERATIVE BANK C & I £26.38

Alliance and Leicester £0.00

Bath Building Society £36,851.69

Santander old account £0.00

**Short Term Investment Accounts**

Reserves West Bromwich £22,296.75

Total £73,996.94

RECEIPTS Net Vat Gross

£1,847.02 £0.00 £1,847.02

Council £163,094.32 £0.00 £163,094.32

Total Receipts £164,941.34 £0.00 £164,941.34

PAYMENTS Net Vat Gross

Council £139,529.26 £5,439.20 £144,968.46

Total Payments £139,529.26 £5,439.20 £144,968.46

Closing

**Ordinary Accounts**

.BARCLAYS BANK £26,650.03

.COOPERATIVE BANK C & I £26.38

Alliance and Leicester £0.00

Bath Building Society £36,851.69

Santander old account £0.00

**Short Term Investment Accounts**

Reserves West Bromwich £30,441.72

Total £93,969.82

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**Financial Budget Comparison**

Comparison between 01/04/18 and 31/01/19 inclusive.

Excludes transactions with an invoice date prior to 01/04/18

**2018/2019** **Actual Net** **Balance**

**INCOME**

**Council**

13 INTEREST BATH BUILDING £1,000.00 £0.00 -£1,000.00

SOCIETY

14 BURIAL FEES £9,928.00 £9,480.00 -£448.00

15 TOILET INCOME £1,500.00 £760.00 -£740.00

16 DONATIONS £300.00 £0.00 -£300.00

17 PRECEPT £144,709.00 £144,709.00 £0.00

19 SUNDRIES £0.00 £765.05 £765.05

20 TOILET GRANT SSDC £0.00 £0.00 £0.00

22 INTEREST WEST BROM £2.00 £11.55 £9.55

ACCOUNT - CHARITY ACC

24 SANTANDER BOND £0.00 £0.00 £0.00

26 RENT FROM DOWN STAIRS £4,000.00 £3,000.00 -£1,000.00

OFFICE

**Total Council** £161,439.00 £158,725.60 £2,713.40

**Total Income** £161,439.00 £158,725.60 -£2,713.40

**EXPENDITURE**

**Council**

51 GENERAL ADMINISTRATION £16,090.00 £14,013.90 £2,076.10

53 MAINTENANCE £24,000.00 £17,120.90 £6,879.10

55 CAR PARK RENT £550.00 £575.00 -£25.00

57 CHRISTMAS ILLUMINATIONS £4,500.00 £3,128.69 £1,371.31

59 INTERNAL GRANTS NO £0.00 £0.00 £0.00

LONGER USED

60 CONTINGENCIES £0.00 £766.70 -£766.70

61 VEHICLES - BARCLAYS £5,650.00 £5,242.41 £407.59

62 HEALTH AND SAFETY £200.00 £345.00 -£145.00

63 GRANTS AND SUBS £14,230.00 £10,098.92 £4,131.08

EXTERNAL BARCLAYS

ACCOUNT

64 GARAGE PROJECT £0.00 £0.00 £0.00

101 ELECTION EXPENSES £0.00 £0.00 £0.00

103 WAGES / SALARIES £90,219.00 £81,550.54 £8,668.46

BARCLAYS BANK

104 COMMUNITY PROJECTS £4,000.00 £0.00 £4,000.00

105 LEGAL FEES £2,000.00 £500.00 £1,500.00

**Total Council** £161,439.00 £133,342.06 -£28,096.94

**Total Expenditure** £161,439.00 £133,342.06 £28,096.94

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**Financial Budget Comparison**

Comparison between 01/04/18 and 31/01/19 inclusive.

Excludes transactions with an invoice date prior to 01/04/18

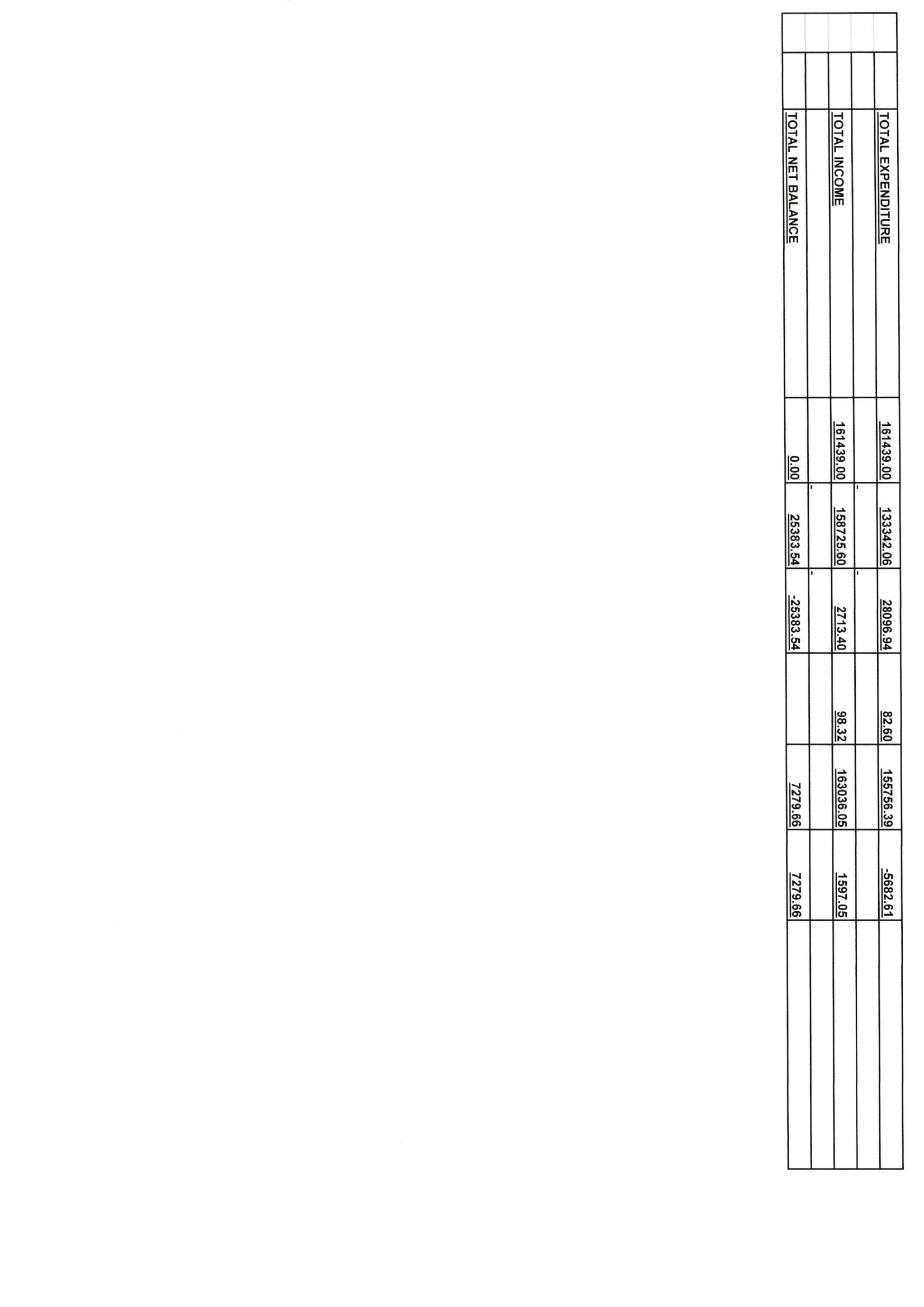
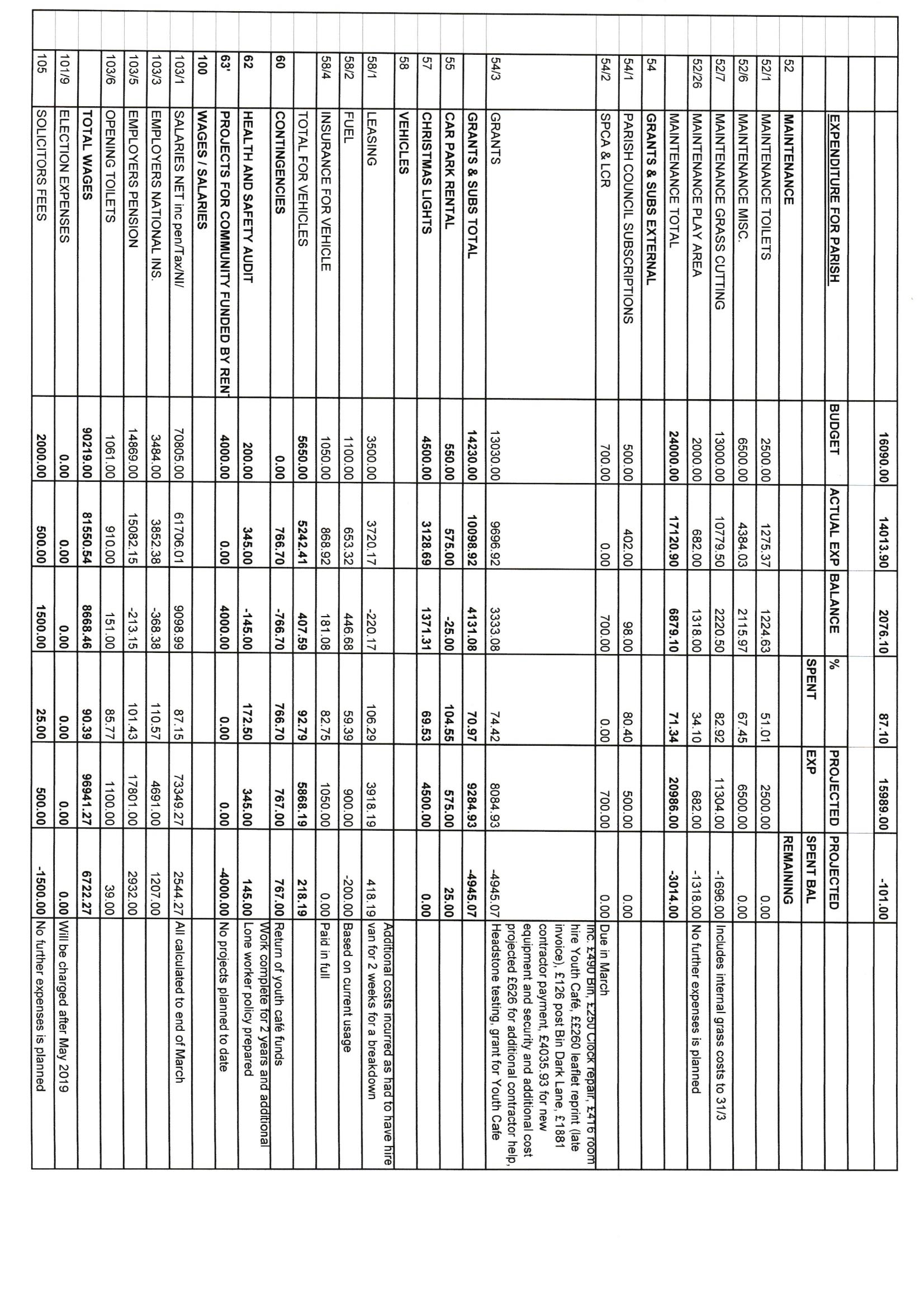
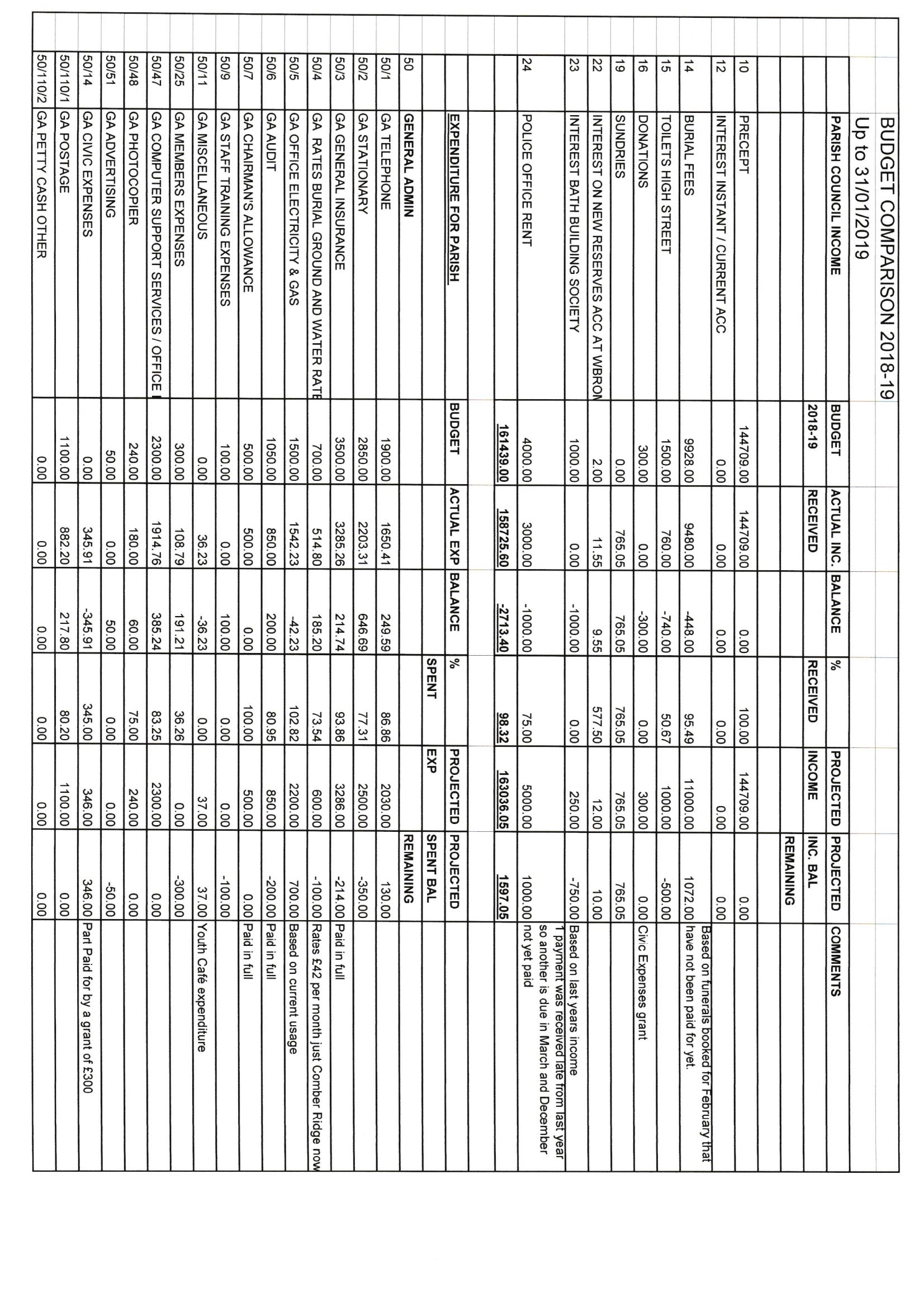
**2018/2019** **Actual Net** **Balance**

Total Income £161,439.00 £158,725.60 -£2,713.40

Total Expenditure £161,439.00 £133,342.06 £28,096.94

Funded by reserves £0.00

**Total Net Balance** **£0.00** **£25,383.54**

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